

CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY China

DATE: 25X1X6

SUBJECT Economic Information: Exchange Rates, Hongkong

INFO. [REDACTED]

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DIST. 31 October 1946

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SUPPLEMENT

1. Although the rates quoted are those for the black market, there is nothing illegal in such exchange dealings.
2. A 20% downward adjustment in Canton - Hongkong gold tael prices should be made before they are compared with Shanghai prices.

Date	Unit	Opening	Closing
August 1	U. S. Dollar	2,345.00	2,334.00
	H. K. "	552.00	552.00
	Gold Bar (tael)	195,400.00	194,300.00
August 6	U. S. Dollar	2,322.00	2,438.00
	H. K. "	549.00	543.00
	Gold Bar (tael)	199,200.00	193,100.00
August 8	U. S. Dollar	2,291.00	2,416.00
	H. K. "	543.00	543.00
	Gold Bar (tael)	196,000.00	194,900.00
August 13	U. S. Dollar	2,442.00	2,514.00
	H. K. "	555.00	555.00
	Gold Bar (tael)	201,400.00	203,100.00

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Note: The currency unit is not stated but is obviously CMC. 7

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